

November 30, 2023

Company name: Duskin Co., Ltd.
Name of representative: Hiroyuki Okubo, Representative Director
President and CEO
(Securities code: 4665; TSE Prime Market)
Inquiries: Keiichi Emura, Operating Officer
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Notice Concerning the Acquisition of Shares of Kenko Saien Co., Ltd., the Holding Company of Boston House Co., Ltd., and Making Kenko Saien Co., Ltd. a Subsidiary of Duskin Co., Ltd.

Duskin Co., Ltd. (“the Company”) announces that it has resolved, at a meeting of the Board of Directors held on November 30, 2023, to acquire all of the shares of Kenko Saien Co., Ltd. (“Kenko Saien”) and to make Kenko Saien a wholly owned subsidiary of the Company.

1. Reason for the share acquisition

Currently, the Company is implementing measures in line with the Medium-Term Management Policy 2022. One of its core strategic themes is to evolve its business portfolios to address the changing business climate and help to solve social issues. One specific goal under the theme is to reform and expand existing businesses. To achieve this goal, the Food Group aims to develop new business lines that cater to different locations, customer bases and needs than the existing brands.

Kenko Saien is the company that oversees Boston House Co., Ltd. (“Boston House”). Boston House operates five types of restaurants, including the Napoli No Shokutaku (Italian restaurant) and Toribenkei (grilled chicken restaurant) chains, with a total of 22 company-owned restaurants and 1 franchise location. These restaurants are based in the northern Kanto region in the eastern part of Japan’s main island.

Napoli No Shokutaku is a long-established Italian restaurant famous in the region. The flagship brand offers pizzas baked in a stone oven and unique hospitality at reasonable prices. It also develops products in-house from quality ingredients. The share acquisition therefore serves the purpose of our Food Group’s development strategies.

We will use the expertise we have cultivated to date to open restaurants in untapped markets and to deliver happy moments to more people.

2. Outline of the company to be acquired

a. Name	Kenko Saien Co., Ltd.			
b. Location	143-4, 1-chome, Aioi-cho, Kiryu-shi, Gunma, Japan			
c. Name/job title of representative	Yuji Obokata, President and Representative Director			
d. Description of business	Oversees group companies including the Italian restaurant			
e. Share capital	10 million yen			
f. Date of establishment	November 6, 2009			
g. Relationship between the Company and Kenko Saien	Capital relationship	None		
	Personnel relationship	None		
	Business relationship	None		
h. Operating results and financial positions of Kenko Saien for the last three years (thousand yen)				
	Fiscal year-end	Fiscal year ended September 2020	Fiscal year ended September 2021	Fiscal year ended September 2022
	Net assets	32,984	34,678	35,915
	Total assets	424,626	426,105	425,496
	Net sales	20,257	9,686	11,305
	Operating profit	-1,891	-733	-621
	Ordinary profit	2,628	2,139	1,732
	Profit	2,184	1,693	1,237

3. Shareholding before and after the change

a. Shares owned prior to the change	0 shares	Number of voting rights: 0 Ownership percentage: 0%
b. Number of shares to be acquired	20,000 shares	Number of voting rights: 20,000 Percentage of shareholding to total shares issued: 100.00%
c. Number of shares owned after change	20,000 shares	Number of voting rights: 20,000 Ownership percentage: 100.00%

4. Schedule

a. Board of Directors' resolution date	November 30, 2023
b. Date of share purchase agreement	November 30, 2023
c. Scheduled date of share acquisition	January 31, 2024

5. Outlook

This share acquisition will have no significant effect on the Company's performance for the current fiscal year ending March 2024.

For media inquiries on this matter, please contact:

Duskin Co., Ltd.

Public Relations

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Reference:

Outline of Boston House Co., Ltd.

a. Name	Boston House Co., Ltd.			
b. Location	143-4,1-chome, Aioi-cho, Kiryu-shi, Gunma, Japan			
c. Name/job title of representative	Yuji Obokata, President and Representative Director			
d. Description of business	<p>Operates restaurant chains including the Italian restaurant Napoli No Shokutaku (13 restaurants) Dining CAFE BuonoBuono (1 restaurant) BOSTON's Café (3 restaurants) Pasta Aldentino (1 restaurant) Toribenkei (5 restaurants)</p> <p>Note: The number of restaurants is as of October 31, 2023.</p>			
e. Share capital	10 million yen			
f. Date of establishment	May 21, 1985			
g. Ownership ratio of voting rights	100% owned by Kenko Saien			
h. Relationship between the Company and Boston House	Capital relationship	None		
	Personnel relationship	None		
	Business relationship	None		
i. Operating results and financial positions of Boston House for the last three years (thousand yen)				
	Fiscal year-end	Fiscal year ended April 2021	Fiscal year ended April 2022	Fiscal year ended April 2023
	Net assets	1,158,795	1,213,147	1,299,899
	Total assets	1,757,320	1,834,025	1,798,902
	Net sales	1,979,554	1,916,625	2,280,183
	Operating profit	-14,712	-167,880	24,488
	Ordinary profit	69,920	82,339	117,721
	Profit	39,571	56,351	88,752